



FBC Peace of Mind (POM) Liability Reduction Program 2025

Unexpected incidents happen. It's reassuring to know that all Freedom Boat Club members are covered by insurance which limits their financial exposure to \$2,500 per incident. We have an additional option available to further reduce liability for engine, hull, and/or machinery damage at a minimal cost. This optional benefit is available for those who elect to sign up for this added coverage.

Program Summary	Included	POM Upgrade
Annual Cost	Free!	\$750
Physical Damage Liability at All Locations	\$2,500	\$0 (up to \$3,000/year)
\$1,000,000 in Liability Coverage	✓	✓
\$300,000 Uninsured Boater Coverage	✓	✓
\$5,000 Medical Claim Coverage	✓	✓
Towing, Mechanical, Electric (anything caused by FBC)	✓	✓
Unlimited Towing (member caused)		✓
Liability Buy-Down for 2 Incidents/Year		✓

To enroll, please complete the information below and send to kelli.wallace@freedomboatclub.com.

Questions? Contact 207-405-1812 or kelli.wallace@freedomboatclub.com.

First & Last Name: (please print) _____ Date: _____

I (please sign name) _____ wish to add the \$0 **Peace of Mind coverage** to my Freedom Boat Club membership.

Cost for this coverage is \$750 annually and coverage is for one year from the date of signup. This will cover damage up to \$3,000/year. Renewal is automatic unless a stoppage of this coverage is requested, at which time the per incident potential liability will return to \$2,500.

I choose to ☐ **upgrade to POM coverage** or ☐ **decline POM coverage**. PLEASE NOTE, if you decline coverage, you will be financially responsible for damage, repairs, and claims for any boating incidents.

For payment, please charge ☐ **ACH** or ☐ **Credit Card**

ACH Account #: _____ ACH Routing #: _____

Credit Card #: _____ Credit Card Expiration Date: _____

Billing Zip Code: _____ Phone: _____

I (please sign name) _____ ☐ **decline to add additional coverage** to my Freedom Boat Club membership.

If a FBC Staff Member provided you with information on this program or helped you sign up, please let us know.

FBC Staff Member First & Last Name (please print) _____



Damage Cost Overview

- At the basic level, member is responsible for the first \$2,500 of damage plus sales tax.
- Below are some average repair costs for common accidents that occur.



Damage	Cost
Aluminum prop	\$300
Stainless steel prop only	\$600-\$1,000
Lower unit	\$1,500-\$4,000
Seat cushion	\$350
Lost fender	\$35-\$85
Gel coat	\$225/Hour + Materials
Bimini top	\$1,200
Lost anchor	\$75

PLEASE NOTE: These costs are rough estimates. Costs could be higher.

FBC Peace of Mind coverage is available to reduce liability.